

1. [12 Marks] Find f_x , f_y , f_{xx} and f_{yy} of the following functions:

[4] (a) $f(x, y) = x^2 + y^3 + x^2y$. [8] (b) $f(x, y) = e^{3xy} + \sqrt{x}$.

Solution:

(a) $f_x = 2x + 2xy$; $f_y = 3y^2 + x^2$; $f_{yy} = 6y$; $f_{xx} = 2 + 2y$;

(b) $f_x = e^{3xy} \cdot 3y + \frac{1}{2}x^{-1/2} (= 3ye^{3xy} + \frac{1}{2\sqrt{x}})$;

$f_y = e^{3xy} \cdot 3x = 3xe^{3xy}$;

$f_{xx} = 3ye^{3xy} \cdot 3y + \left(-\frac{1}{2}\right) \frac{1}{2}x^{-3/2} = 9y^2e^{3xy} - \frac{1}{4}x^{-3/2}$;

$f_{yy} = 3xe^{3xy} \cdot 3x = 9x^2e^{3xy}$;

2. [12 Marks] If exactly 90 people buy a fitness club membership, the price is \$200 per person per year. If more people join, then the price is reduced by \$2 for each additional person. Determine how many members will result in a maximum revenue for the club. Find the optimal price of membership.

Solution:

Let x be the number of additional members. Then the total number of club members is $(90 + x)$, and the new price for the membership is

$$p(x) = 200 - 2 \cdot x = 200 - 2x \text{ (dollars).}$$

Thus, the revenue of the club to be maximized is given by the product of the number of members and the price of membership, that is,

$$R(x) = (90 + x)(200 - 2x) = 18,000 + 20x - 2x^2.$$

Since the price $p(x) = 200 - 2x$ must be a nonnegative number, the restriction $200 - 2x \geq 0$ requires $x \leq 100$. Also, as x denotes the number of additional members of the club, $x \geq 0$. Thus, we have to maximize $P(x)$ over the domain $0 \leq x \leq 100$.

Compute the first derivative of $R(x)$ and find all the critical numbers in the domain.

$$R'(x) = 20 - 4x = 0 \text{ when } 4x = 20, \Rightarrow x = 5.$$

The critical number $x = 5$ is in the domain. Since we have to find the absolute maximum of $R(x)$ on the closed interval $[0, 100]$, we compute

$$R(0) = 18,000; \quad R(5) = 18,050; \quad R(100) = 0.$$

Thus, the largest value is $R(5) = 18,050$, so the maximum revenue is obtained when the club has 5 extra members signed up, making it total of $90 + 5 = 95$ members. Then the optimal price of membership is $p = 200 - 2 \cdot 5 = 190$ dollars.

3. [16 Marks] Consider the function $f(x) = x^4 - 2x^2 + 1$.

[1] (a) State the domain of f : $Dom f = (-\infty, \infty)$.

[2] (b) Find the y -intercept. Find the asymptotes, if any.

$y = f(0) = 1$; No asymptotes.

[6] (c) Determine the intervals where f is increasing and those where f is decreasing. Find the relative minima and maxima of f and the value of f at these points.

$f'(x) = 4x^3 - 4x = 4x(x^2 - 1) = 0 \Rightarrow x = 0$ and $x = \pm 1$ are the critical numbers of f .

The function is increasing when $f'(x) = 4x(x^2 - 1) > 0$, i.e. when $x \in (-1, 0) \cup (1, \infty)$.

The function is decreasing when $f'(x) = 4x(x^2 - 1) < 0$, i.e. when $x \in (-\infty, -1) \cup (0, 1)$.

Since $f'(x)$ is changing its sign from " + " to " - " while passing across $x = 0$, then there is a local maximum at $x = 0$. $f(0) = 1$.

Since $f'(x)$ is changing its sign from " - " to " + " while passing across $x = \pm 1$, then there is a local minimum at $x = -1$ and $x = 1$. $f(-1) = f(1) = 0$.

[6] (d) Determine the intervals where the graph of the function is concave up and those where it is concave down. Find the inflection points of f . (Give both the x - and the y -coordinates).

$$f''(x) = 12x^2 - 4 = 0 \text{ when } x^2 = \frac{4}{12} = \frac{1}{3}, \quad x = \pm\sqrt{\frac{1}{3}} = \pm\frac{1}{\sqrt{3}}.$$

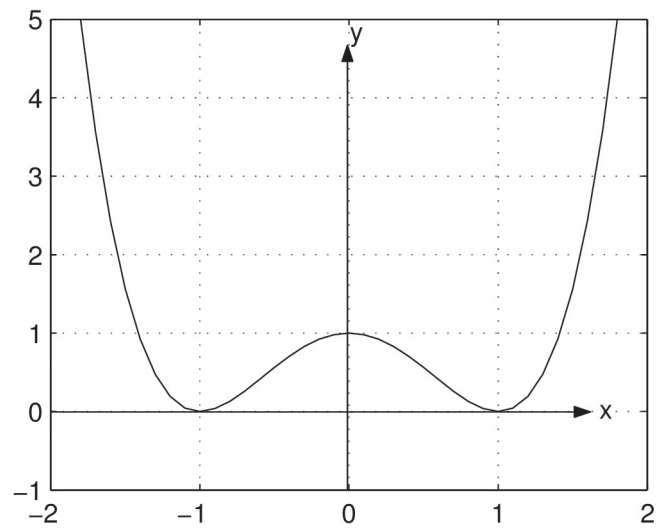
$f''(x) > 0$ on $(-\infty, -\frac{1}{\sqrt{3}})$ and $(\frac{1}{\sqrt{3}}, \infty)$, so the graph is concave UP.

$f''(x) < 0$ on $(-\frac{1}{\sqrt{3}}, \frac{1}{\sqrt{3}})$ so the graph is concave DOWN.

The inflection points are $(-\frac{1}{\sqrt{3}}, f(-\frac{1}{\sqrt{3}})) = (-\frac{1}{\sqrt{3}}, \frac{4}{9})$ and $(\frac{1}{\sqrt{3}}, f(\frac{1}{\sqrt{3}})) = (\frac{1}{\sqrt{3}}, \frac{4}{9})$.

[1] (e) Sketch the graph of f .

(d) The graph:



Graph of $f(x) = x^4 - 2x^2 + 1$