

Diploma in Accounting Program | BUSI/COMM 453: Advanced Financial Accounting, Section 921

COURSE INFORMATION

Term/Period:	2019 Summer, Term 1
Instructor:	Barbara M. Wyntjes, MBA, B.Sc., CPA, CGA
E-mail:	Barbara.Wyntjes@sauder.ubc.ca
Course Schedule:	Monday/Wednesday, 6:30-9:30 pm in ANGU 491
Course Duration:	May 6 to June 20, 2019
Office Hours:	Mon/Wed, 5:30-6:30 pm in ANGU 351
Pre-Requisite:	<i>BUSI 353 and BUSI 450 (for students with a high academic standing in DAP, BUSI 450 can be taken as a co-requisite)</i>

COURSE OVERVIEW

This course examines advanced financial accounting including inter-corporate investments, transactions and balances in foreign currencies, and accounting principles applicable to not-for-profit organizations. The course will prepare the student for the professional practice of accounting.

COURSE OBJECTIVES/ LEARNING OUTCOMES

Upon completion of BUSI 453, students will be able to:

- Preparation of consolidated financial statements for Canadian parent companies and their domestic and foreign subsidiaries
- Account for transactions denominated in foreign currencies
- Preparation of financial statements for not-for-profit organizations.

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COURSE MATERIALS & REQUIREMENTS

REQUIRED Material: Bring to class

Text: Modern Advanced Accounting in Canada 8th Edition; Murray W. Hilton and Darrell Herauf, McGraw-Hill Ryerson.

Textbook Connect resources (optional)

Lecture notes: Available on the course website

Technology Requirements: Computer with internet access, Microsoft Excel and Word, Adobe Reader, an e-mail account, and a UBC CWL (Campus Wide Login). A non-programmable business calculator that can perform discounted Present Value calculations

Campus-Wide Login (CWL):

All students at UBC are required to sign-up for a Campus-Wide Login (CWL), which can be used to access a number of services at UBC such as the SSC, Connect and UBC E-mail. Information about CWL can be found at: <https://it.ubc.ca/services/accounts-passwords/campus-wide-login-cwl>.

ONLINE RESOURCES:

“Canvas” will be used during the term to disseminate information such as online lecture notes, videos, practice questions, solutions, etc. Please take some time to familiarize yourself with the Canvas set-up for this course.

Canvas:

We will be using the Canvas Learning Management System for this course. The course page will be accessible starting May 1, 2019.

How to Login to Canvas:

Follow the steps to access this course page on Canvas:

- Go to www.canvas.ubc.ca click “Login to Your Courses” In the blue box (labelled “Login to www.canvas.ubc.ca”), enter your Login ID and password, then click on the “Login” button:
- Login ID: Your CWL (Campus Wide Login).
- Password: Your CWL password
- Click on the course name (BUSI 453)

Technical Support:

If you experience any technical difficulties with your login, please contact the [UBC Information Help Desk](#).

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ASSESSMENT SUMMARY

Component	Weighting
Assignments	20%
Midterm	30%
Final exam	50 %
Total	100%

ADDITIONAL SUGGESTED QUESTIONS/PROBLEMS:

A list of additional suggested questions/problems (homework) will be posted on Canvas as the term progresses.

POLICIES & PROCEDURES

Assignments: The assignments and the assignment due dates will be posted on the course website. There will be 6 assignments.

All assignments must be typed and uploaded to the website by the due date. Name your WORD doc or Excel file as follows: LAST NAME, first name, Assignment #. Late assignments will **not** be accepted.

Exams: The mid-term exam will cover the assigned portions of Chapters 1-8 of the text. The final examination will be held on a date and at a time to be determined by the university.

Your identification will be verified at the examinations Please bring your UBC student card to the examination. All exams must be return to the invigilator at the end of the examination.

You are expected to write the midterm and final exams as scheduled. Any students who missed mid-terms or final exams must contact the DAP office at dap@sauder.ubc.ca. Any such requests will be treated as academic concessions and will be reviewed in accordance with UBC's academic concession policy

(<http://www.calendar.ubc.ca/vancouver/index.cfm?tree=3,48,0,0>).

If a student has received an approved academic concession for a missed midterm exam from the DAP office, the student will be permitted to write the midterm on another date or a cumulative final exam.

All other course and program policies can be found on myUBCDAP, under DAP Program Policies & Academic Regulations

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SCHEDULE: subject to change

Students are required to bring or have access to the text book and lecture notes to class.

WEEK #	CLASS TOPICS	CORE READINGS Chapters	ASSIGNMENTS Due date
1: May 6	Introduction; Investments in equity securities. Business Combinations	1, 2, 3	
2: May 8	Consolidated Statements on date of Acquisition	4	
3: May 10* Friday	Consolidated Statements Subsequent to Acquisition Date	5	Assignment 1 due May 12 th
4: May 13	Intercompany Inventory and Land Profits	6	
5: May 15	Intercompany Profits in Depreciable Assets (only (A))	7A	Assignment 2 due May 19 th
6: May 22	Ownership Issues (skip cash flow)	8 (no PF)	Assignment 3 due Saturday May 25
7: May 27	Other Consolidated Reporting Issues	8 (PF), 9	
8: May 29	Midterm exam 6:30 – 9:30 pm Location TBA	Chps 1-8 (not PF)	
	June 3-7 no classes		Assignment 4 due June 9th
9: June 10	Foreign Currency Transactions	10	
10: June 12	Translation & Consolidation of Foreign Operations	10, 11	Assignment 5 due June 16 th
11: June 17	Accounting for Not-For-Profits Organizations	11, 12	
12: June 19	Accounting for Not-For-Profits Organizations: Review	12	Assignment 6 due Thursday June 20th
June 24-28	Final exams are scheduled by the University. The final exam schedule will be available in June		

*** Make up class on Friday May 10 6:30-9:30 pm Location: ANGU 241**