

CARLETON UNIVERSITY
Department of Economics
ECON 1000 C – Introduction to Economics

Instructor: Eng Kooi Lim

2017-2018 Fall-Winter

Class Time: Tuesdays, 6:05 – 8:55 PM

Office hours: Thursday, 6:05 – 6:55 PM, B840 /B842 Loeb or by appointment

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A. Introduction

This course provides an introduction to the major tools and policy problems of economics. Economic analysis is applied to a variety of contemporary problems such as pollution, poverty, the control of monopoly, unemployment, inflation, and international economic problems.

ECON 1000 C is a two-term course, will be delivered by the same instructor. Students need to register for both terms of ECON 1000 C. This course is also supported by teaching assistant who will, among other things, lead tutorial session each week - review and discuss material covered in class, and hold office hours - provide guidance to students on assignments and in upcoming exams.

B. Prerequisites and Preclusions

No formal prerequisites. Precludes additional credit for ECON 1001, ECON 1002, and FYSM 1003. Students who believe they have taken a similar background course or courses from another university must provide appropriate documentation to the Department of Economics Undergraduate Administrator, Amanda Wright.

A grade of C- or higher is required to qualify for ECON/MATH 1402, ECON 2009, ECON 2020, ECON 2102, ECON 3001, and ECON 3706. DEF(erred final grade) status at the end of this course precludes (continued) registration in any other course for which the former is a prerequisite.

C. Required Texts

Mankiw, Kneebone, and McKenzie (MKM), *Principles of Microeconomics*, plus *Student Study Guide*, and MKM, *Principles of Macroeconomics*, plus *Student Study Guide*. Both texts are 7th Canadian editions and are available at the University Bookstore.

Chapters 1–18, 20 and 22 of *Principles of Microeconomics* will be covered in the Fall term and students learn chapters 5–17 of *Principles of Macroeconomics* in the Winter term.

D. cuLearn

Carleton's learning management system, cuLearn will be used in this course. It is student's responsibility to check cuLearn regularly for any update or announcements concerning this course. Students are encouraged to check-in at least once a week before class. To access this course on *cuLearn*, please go to <http://carleton.ca/culearn>. For further assistance and support, visit <http://carleton.ca/culearn/students>.

E. Evaluation

The final grade in the course will be determined as follows:

| Fall term | Winter term |
|---|---|
| Assignments (4x): 10% (due Sept. 26, Oct. 10, Nov. 7 & Nov. 21) | Assignments (4x): 10% (Jan. 23, Feb. 13, Mar. 13 & Mar. 27) |
| Mid-term exam: 15% (Oct. 17, in-class) | Mid-term exam: 15% (Feb. 27, in-class) |
| December exam: 25% (Dec. 10-22) | Final exam: 25% (Apr. 14-26) |

There are four assignments in each term. Unless otherwise specified, assignments are normally due at the beginning of the tutorial session, and to be handed in to the respective teaching assistant who leads the session. There will be two mid-term examinations, one for each term. Students who can document a compelling reason for missing one of the two mid-terms examinations will be excused and their final grade will be based on their performance in the rest of the course—i.e., the weight of each of the remaining evaluation instruments in the term will rise by a factor of 10/7 (e.g., the end-of-term examination weight will become $25\% \times 10/7 = 35.71\%$). Students *must* inform the instructor of such an absence in advance, if possible.

The December and Final examinations will be scheduled by the University. Students who are unable to write the December examination may be eligible to write a deferred examination. Permission will be granted to do so upon receipt of a compelling, documented reason for missing the exam in December. The granting of a deferred December exam will be at the sole discretion of the instructor. Students must notify the instructor by e-mail within five days following the exam in December as to why they were not able to write it and to express their willingness to write a deferred December exam.

No course grades are final until approved by the Faculty Dean. Note also that course grades may be scaled upwards or downwards in a rank-preserving manner to better fit the relevant departmental distributional norm. Application to write a deferred final examination must be made at the Registrar's Office.

F. Statement on Plagiarism

Please be aware that plagiarism is serious offence at Carleton and should be recognized and avoided. For example, simply copying someone's assignment whether is in whole or in part can be considered as plagiarism. For further information on how to do so, please see "Pammett on Plagiarism and Paraphrasing" at www.carleton.ca/economics/courses/writing-preliminaries.

Student or professor materials created for this course (including presentations and posted notes, labs, case studies, assignments and exams) remain the intellectual property of the author(s). They are intended for personal use and may not be reproduced or redistributed without prior written consent of the author(s).

G. Academic Accommodation

Students with disabilities requiring academic accommodations in the course need to contact a coordinator at the Paul Menton Centre (PMC) to complete the necessary *letters of accommodation*. After registering with the PMC, make an appointment to meet and discuss your needs with the instructor at least two weeks prior to the first mid-term examination.

H. Other resources

For course related materials and electronic communication, please use cuLearn—the Carleton University’s learning management system. For assistance and support, go to carleton.ca/culearnsupport/students.

I. Course Outline and Reading List

Fall term (Microeconomics)

1. Introduction (Chapters 1-3)
2. Supply and Demand I: How Markets Work (Chapters 4-6)
3. Supply and Demand II: Markets and Welfare (Chapters 7-9)
4. The Economics of the Public Sector (Chapters 10-12)
5. Firm Behaviour and the Organization of Industry (Chapters 13-17)
6. The Economics of Labour Markets (Chapters 18 and 20)
7. Topics for Further Study (Chapter 22)

Winter term (Macroeconomics)

1. The Data of Macroeconomics (Chapters 5 & 6)
2. The Real Economy in the Long Run (Chapters 7-9)
3. Money and Prices in the Long Run (Chapters 10 & 11)
4. The Macroeconomics of Open Economies (Chapters 12 & 13)
5. Short-Run Economic Fluctuations (Chapters 14-16)
6. Final Thoughts (Chapter 17)