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**PART A: MULTIPLE CHOICE QUESTIONS.**

**A1.** The domain of the function  $f(x) = (3 - x)^{3/5}$  is

- (a)  $(-\infty, 3)$ , or, equivalently,  $\{x < 3\}$ .
- (b)  $(-\infty, 3]$ , or, equivalently,  $\{x \leq 3\}$ .
- (c)  $(3, \infty)$ , or, equivalently,  $\{x > 3\}$ .
- (d)  $[3, \infty)$ , or, equivalently,  $\{x \geq 3\}$ .
- (e)  $\mathbb{R}$ , or, equivalently,  $(-\infty, \infty)$ .

Answer: (e)

**A2.** If  $f(x) = \frac{1}{x^2}$  and  $g(x) = \frac{2}{x^3 + 1}$ , then  $f(g(x))$  is

- (a)  $\frac{2}{x^6 + 1}$ .
- (b)  $\frac{2x^2}{x^2 + 1}$ .
- (c)  $\frac{(x^3 + 1)^2}{2}$ .
- (d)  $\frac{(x^3 + 1)^2}{4}$ .

(e) None of the above.

Answer: (d)

**A3.** The expression  $(6^{-1/3} \cdot 6^3)^{3/8}$  evaluates to

- (a) 6.
- (b) -6.
- (c)  $\frac{1}{6}$ .
- (d)  $-\frac{1}{6}$ .
- (e) None of the above.

Answer: (a)

**A4.** The domain of the function  $f(x) = \log_{1/3}(x - 4)$  is

- (a)  $[4, \infty)$ , or, equivalently,  $\{x \geq 4\}$ .
- (b)  $(4, \infty)$ , or, equivalently,  $\{x > 4\}$ .
- (c)  $[1/3, \infty)$ , or, equivalently,  $\{x \geq 1/3\}$ .
- (d)  $(1/3, \infty)$ , or, equivalently,  $\{x > 1/3\}$ .
- (e)  $\mathbb{R}$ , or, equivalently,  $(-\infty, \infty)$ .

Answer: (b)

**A5.** The expression  $\frac{e^{1.2} \cdot (e^{0.1})^{-2}}{e^{-5}}$  simplifies to

- (a)  $e^{4.3}$ .      (b)  $e^{-5.7}$ .      (c)  $e^4$ .      (d)  $e^5$ .      (e)  $e^6$ .

Answer: (e)

**A6.** The expression  $(27x^2y^9)^{1/3}$  is equivalent to

- (a)  $27x^{2/3}y^3$ .      (b)  $27x^{7/3}y^{28/3}$ .      (c)  $3x^{2/3}y^3$ .      (d)  $3x^{7/3}y^{28/3}$ .

(e) None of the above.

Answer: (c)

**A7.** The expression  $\log_7 \frac{1}{49}$  evaluates to

- (a)  $-2$ .      (b)  $2$ .      (c)  $-1$ .      (d)  $1$ .      (e) None of the above.

Answer: (a)

**A8.** Write the expression  $(\ln 2 + \frac{1}{3} \ln x - 2 \ln y)$  as the logarithm of a single quantity.

- (a)  $\ln\left(\frac{x}{3y}\right)$ .      (b)  $\log_2\left(\frac{2x^{1/3}}{y^2}\right)$ .      (c)  $\ln\left(2 + \frac{x}{3} - 2y\right)$ .      (d)  $\ln\left(\frac{2x^{1/3}}{y^2}\right)$ .

(e) None of the above.

Answer: (d)

**PART B: LONG STYLE QUESTIONS.**

[6 marks] **B1.** The weekly demand and supply equations for a company are given by  $p = -2x^2 + 80$  and  $p = 15x + 30$ , respectively, where  $p$  is the price measured in dollars and  $x$  is measured in units **of a thousand**.

[2] (a) For the demand equation  $p = -2x^2 + 80$ , determine the quantity demanded, when the price is set at 8 dollars per thousand.

$$8 = -2x^2 + 80, \quad 2x^2 = 72, \quad x = \pm 6,$$

but we reject the negative root, so  $x = 6$  thousand.

[4] (b) Find the equilibrium quantity and price.

At the equilibrium point, the supply is equal to the demand, and therefore

$$-2x^2 + 80 = 15x + 30.$$

Solving this equation for  $x$  yields  $2x^2 + 15x - 50$ ,  $x_{1,2} = \frac{-15 \pm 25}{4}$ ,  $x_1 = 2.5$ ,  $x_2 = -10$ . We reject the negative root  $x = -10$ , since positive values of  $x$  demanded are meaningful. Thus, the equilibrium quantity is 2.5 thousand units, and the corresponding price is

$$p = -2 \cdot (2.5)^2 + 80 = 67.5$$

dollars per thousand.

[11 marks] **B2.** Solve each of the following equations for  $x$ .

[4] (a)  $3^{2x+1} = 5$       [3] (b)  $\ln(x^2 - 4) = 1$       [4] (c)  $\ln x + 3 \ln 2 - \ln 4 = 5$

**Solution:**

NOTE: There is more than one way of solving each of the equations.

(a) Take the natural logarithm of both sides of the equation and use the laws of logarithms:

$$\ln(3^{2x+1}) = \ln 5 \Rightarrow (2x+1) \ln 3 = \ln 5 \Rightarrow 2x = \frac{\ln 5}{\ln 3} - 1, \quad x = \frac{1}{2} \left( \frac{\ln 5}{\ln 3} - 1 \right) = \frac{1}{2} (\log_3 5 - 1).$$

(b) Exponentiate both sides of the equation, simplify and solve for  $x$ :

$$e^{\ln x^2 - 4} = e^1 \Rightarrow x^2 - 4 = e \Rightarrow x^2 = 4 + e \Rightarrow x = \pm \sqrt{4 + e}.$$

(c) Simplify the LHS of the equation and then exponentiate both sides of the relation:

$$\ln\left(\frac{x \cdot 2^3}{4}\right) = 5 \Rightarrow \ln(2x) = 5 \Rightarrow e^{\ln(2x)} = e^5 \Rightarrow 2x = e^5 \Rightarrow x = \frac{e^5}{2}.$$

[7 marks] **B3.** The amount of \$10,000 is deposited in a bank that pays interest at the rate of 4% per year compounded **semiannually**. Using the compound interest formula

$$A(t) = P\left(1 + \frac{r}{m}\right)^{mt},$$

answer the following questions. (Round each answer to one decimal.)

[2] (a) What is the accumulated amount on deposit in 3 years?

$$A(3) = 10,000\left(1 + \frac{0.04}{2}\right)^{2 \cdot 3} = 10,000(1.02)^6 = 11,261.6$$

[1] (b) What is the interest earned in 3 years?

$$\text{Interest } I(3) = A(3) - P = 11,261.6 - 10,000 = 1,261.6$$

[4] (c) How many years will it take to double the investment?

$$20,000 = 10,000\left(1 + \frac{0.04}{2}\right)^{2 \cdot t} \rightarrow 2 = (1.02)^{2t} \rightarrow \ln 2 = 2t \ln(1.02) \rightarrow t = \frac{\ln 2}{2 \ln 1.02} = 17.5$$