

ECON 201

Introduction to Microeconomics

Section EC

Fall 2017

This syllabus is subject to change and any changes will be posted in the Announcements section of your eConcordia portal.

Disclaimer: In the event of extraordinary circumstances beyond the University's control, the content and/or evaluation scheme in this course is subject to change.

About the Course

Instructor

Instructor: Dr. Ian Irvine

Instructor Contact Information: econ201@econcordia.com

This email address allows you to contact the Professor directly with any general inquiries. If you have any questions or concerns about the course, or if there is a delay in hearing back from your TA, please do not hesitate to use this email.

TA Contact Information: available through the course website

Note: Please email your TA with any questions or concerns you have, or if you require further feedback. Also, allow for a 24 hour response time during the week (Monday-Friday). Teaching Assistants check their messages once over the 48 hour weekend period and are not available on statutory or university holidays.

Course Description

This course serves as an introduction to the functioning of the market system and focuses on the concepts of supply and demand, the role of prices in resource allocation, and production decisions by firms. In addition, students will analyze the differences between competition and monopoly, the implications for economic efficiency, and the theory of international trade.

Course Material

The material for this course consists of the required online textbook and the ECON 201 course website which includes videos, discussion board and other course material.

The only text required for this course is available through the course website and is included in the course materials fee.

Course Website

The course website can be accessed at www.econcordia.com

Your eConcordia account will be valid until the end of the term for which you are registered.

Your account will allow you to access the online course material, which includes videos, notes, discussion boards, all graded course components (including *Lyryx* labs, described below), useful links, readings and many more resources from the course website for the duration of the term. Moodle is not used in this course.

Assessments

Assessments

Graded Assessments

COMPONENT	GRADE %
Ten Online Labs	30%
Final Examination	70%

Description of Graded Assessments

Online Labs (30%)

- Online labs consist of exercises that have to be answered online. Their purpose is to train as well as to evaluate the students. The program that we will use is *Lyryx*.

Technical inquiries regarding your labs should be directed to the *Lyryx* Learning:

General Enquiries: info@lyryx.com

Technical Support: tech-support@lyryx.com

Before You Begin:

You should run a browser test by clicking here: <http://login.lyryx.com/unprotected-servlets/BrowserTest>. This will ensure that your computer has the necessary programs, such as browsers and Java, to submit online labs.

Clock:

Your labs are generally due at 11:59pm, Sundays. The time is based on *Lyryx*'s clock, not your clock. The best way to avoid frustration is to do the labs ahead of time, not immediately prior to the deadline.

IMPORTANT:

All browsers, such as Firefox or IE, will occasionally have various random problems. *Lyryx* cannot control this. For this reason *Lyryx* has implemented the 'rerun' mechanism. If you have a problem while submitting a lab, you should make a note of your answers (such as printing a hard copy or pdf) and restart your browser. If it was just a random glitch in the browser, then restarting the browser (or even rebooting the computer) is often all that is needed. When you log in again, the system will know that a lab was started but not submitted, and will show a 'rerun' button along with the regular lab "start" buttons. If you click on "rerun", the exact same lab (with the same numbers that you have worked with) will be given, so the answers can be re-entered and re-submitted, rather than redoing an entirely new lab.

Format of the labs:

- Each lab consists of several graphical, numerical as well as conceptual questions. You receive immediate evaluation and feedback after your submission. Every time you load a lab, the questions vary slightly, and hence no two students answer the same exact question.

- The labs are open 24 hours per day and you can try each question up to 3 times. The grade on your BEST attempt will be recorded by the Sunday midnight deadline. The due dates and times are listed in the Agenda at the end of this document and on the Lyryx web site.
- After the submission deadline, you can still work on the labs but grades will not be affected at that point.
- Once a lab is opened, you have specified time in which to finish it.
- **While 12 labs will be set, the best ten only will be counted in the student's grade.** All labs will ultimately be weighted equally.
- Labs for the whole semester are made available early in the term.

Final Examination (70%):

- The final examination is cumulative and comprehensive.
- The final examination will be a three-hour exam (180 minutes).
- The exam consists of two parts: a multiple choice section and a section with a series of problems of a numerical and graphical nature. All of the multiple choice questions are to be answered; a small choice element is present in the problem section. A sample will be posted before the end of term.
- The Lyryx labs and practice questions that accompany each lesson offer excellent preparation for the final exam.

Grades

In order to view your grades throughout the semester, please go to Lyryx.

It is your responsibility to ensure your work has been received (to be verified as outlined in your assignment instructions) and to contact your TA via e-mail for clarification if you have any questions concerning your grades.

Your final letter grade for the course will be posted in your MyConcordia Portal at the end of the term.

Policies:

Late Submissions and Extensions

- Since students are not required to submit all labs, they should not request extensions. Correspondingly, students are advised to answer as many labs as possible early in the term to avoid finding themselves unable to complete ten due to some unforeseen circumstance.
- Only in exceptional circumstances – such as illness – will students be exempted from this policy, and then upon furnishing a medical note before the due deadline. Medical notes must include dates within which you are excused from work/school. **Students are asked to avail of medical excuses only in real emergencies: the public health system cannot afford unnecessary congestion.**
- In the case of emergencies, it is your responsibility to notify your Course Coordinator or Teaching Assistant via e-mail as soon as the issue arises in order to determine the course of action required for the matter at hand.
- Organize your time effectively to ensure that you submit your work on time.
- Vacations and travel plans (work-related or otherwise) are not considered valid reasons for late submissions of, or an inability to complete, labs or the final exam.
- Note that you are responsible for the version of the work you submit to the website. If you submit an incomplete version of your lab, the answers posted in Lyryx are the ones that will be graded.

- **Religious Holidays:** Labs will be opened well before the due date once we get into the third week of term. Hence students who observe religious holidays will have ample opportunity to complete their labs before such holidays. Religious holidays are therefore not a reason for late lab submissions.

Important Information

Topic	Link
Academic Integrity	Academic Integrity
Academic Integrity Quiz	How to take the quiz
Access Centre for Students with Disabilities	ACSD
Concordia Library Citation & Style Guides	Citing - Help & How-to
Course Communication Tools	Communication
eConcordia Policies	Policies
Final Exams Information	Final Exams
Helpdesk/Support	FAQ
Refunds	Refunds
Technical Requirements	Technical Requirements
Tips for Studying Online	Studying Tips

ECON 201 – Introduction to Microeconomics Agenda Fall 2017

All deadlines indicated are on the due date listed by 11:59 p.m. unless otherwise indicated.

Week 1: September 5 - September 10	
	Review the Course Outline and Agenda
	Navigate the Course Website
September 05	Discussion Board opens at 2 PM.
	Lesson 0: About this Course
Week 2: September 11 - September 17	
	Lesson 1: Economics and the Economy
Week 3: September 18 - September 24	
	Lesson 2: The Tools of Economic Analysis
September 18	DNE Date: Academic withdrawal deadline (with tuition refund)
September 19	Last day to add two-term and fall-term courses.
September 24	LABS 1 AND 2 DUE ON OR BEFORE 23:59.
Week 4: September 25 - October 1	
	Lesson 3: Demand, Supply, and the Market
October 01	LAB 3 DUE ON OR BEFORE 23:59.
Week 5: October 2 - October 8	
	Lesson 4: Elasticities of Demand and Supply
October 08	LAB 4 DUE ON OR BEFORE 23:59.
Week 6: October 9 - October 15	
	Lesson 5: Welfare Economics
October 09	Thanksgiving Day -- University closed
October 15	LAB 5 DUE ON OR BEFORE 23:59.
Week 7: October 16 - October 22	
	Lesson 6: Consumer Choice and Demand Decisions
October 22	LAB 6 DUE ON OR BEFORE 23:59.

Week 8: October 23 - October 29	
	Lesson 7: Firms, Investors, and Capital Markets
October 29	LAB 7 DUE ON OR BEFORE 23:59.
Week 9: October 30 - November 5	
	Lesson 8: Production and Costs
November 05	LAB 8 DUE ON OR BEFORE 23:59.
Week 10: November 6 - November 12	
	Lesson 9: Perfect Competition
November 06	DISC Date: Academic withdrawal deadline from fall-term courses. (without tuition refund)
November 12	LAB 9 DUE ON OR BEFORE 23:59.
Week 11: November 13 - November 19	
	Lesson 10: Monopoly
November 19	LAB 10 DUE ON OR BEFORE 23:59.
Week 12: November 20 - November 26	
	Lesson 11: Imperfect Competition
November 21	Course Evaluation Released
November 26	LAB 11 DUE ON OR BEFORE 23:59.
Week 13: November 27 - December 3	
	Lesson 12: International Trade
November 28	Last day for instructor-scheduled tests or examinations
December 03	LAB 12 DUE 23:59.
Week 14: December 4 - December 10	
December 04	Last day of classes
December 05	Deadline to complete Course Evaluation
Examinations Period: December 6 - December 20	
	Final Exam date, time and location is posted on your MyConcordia Portal

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