

If the harvesting intensity h is in the range $0 < h < 5$, then the DTDS has a positive steady state.

$$x_2^* = \frac{5-h}{12}, \quad x_2^* > 0 \Leftrightarrow 5-h > 0 \Leftrightarrow h < 5$$

The positive steady state is stable if h is in the range $3 < h < 5$.

$$f(x) = 6x - 12x^2 - hx$$

$$f'(x) = 6 - 24x - h$$

$$f'(x_2^*) = 6 - 24 \frac{5-h}{12} - h = h - 4$$

$$|f'(x_2^*)| < 1$$

$$\Leftrightarrow -1 < h - 4 < 1$$

$$\Leftrightarrow 3 < h < 5$$

The yield at steady state ($Y = hx^*$) is maximized for $h = \frac{5}{2}$.

$$Y = hx_2^* = \frac{h(5-h)}{12}$$

$$Y'(h) = \frac{5-2h}{12}$$

$$Y'(h) > 0 \text{ if } h < \frac{5}{2}$$

$$Y'(h) < 0 \text{ if } h > \frac{5}{2}$$

} Global max at $h = \frac{5}{2}$

Is the steady state stable at optimal yield? Answer: no

Since $\frac{5}{2} \notin (3, 5)$

QUESTION 2. Consider the function $f(x) = \sqrt[5]{x}$.

The Taylor polynomial of degree 3 at base point a is given by

$$T_3(x) = \sqrt[5]{a} + \frac{x-a}{5a^{4/5}} - \frac{2(x-a)^2}{25a^{9/5}} + \frac{6(x-a)^3}{125a^{14/5}}$$

$$f(x) = x^{1/5}, \quad f'(x) = \frac{1}{5}x^{-4/5}, \quad f''(x) = -\frac{4}{25}x^{-9/5}, \quad f'''(x) = \frac{36}{125}x^{-14/5}$$

The approximation of $\sqrt[5]{40}$ based on

• linear approximation is $T_1(40) = \boxed{2.1}$;

• quadratic approximation is $T_2(40) = \boxed{2.09}$;

• cubic approximation is $T_3(40) = \boxed{2.0915}$;

[Hint: choose the base point carefully.]

Choose $a = 32 = 2^5$. Then $f(a) = 2$ and $x-a = 8 = 2^3$

Also: $f'(a) = \frac{1}{5 \cdot 16}$, $f''(a) = \frac{4}{25 \cdot 512}$, $f'''(a) = \frac{36}{125 \cdot 2^{14}}$

$$T_3(x) = 2 + \frac{x-32}{5 \cdot 16} - \frac{2(x-32)^2}{25 \cdot 512} + \frac{6(x-32)^3}{125 \cdot 2^{14}}$$

$$= 2 + \frac{1}{10} - \frac{1}{100} + \frac{3}{125 \cdot 16} = 2.0915$$

$$\underbrace{\hspace{10em}}_{= 2.1}$$

$$\underbrace{\hspace{10em}}_{= 2.09}$$

QUESTION 3. Consider the functions

$$f(x) = \frac{2}{1+x^2}, \quad g(x) = e^x.$$

(a) Show that there is a value \bar{x} with $0 \leq \bar{x} \leq 1$ and $f(\bar{x}) = g(\bar{x})$.

Answer: Consider $F(x) = f(x) - g(x)$. Need to find \bar{x} s.t. $F(\bar{x}) = 0$

1) F is continuous since f and g are

2) $F(0) = 2 - 1 = 1 > 0$, $F(1) = 1 - e < 0 \Rightarrow$ sign change.

3) By the IVT, there is $\bar{x} \in [0, 1]$ s.t. $F(\bar{x}) = 0$.

Then $f(\bar{x}) = g(\bar{x})$.

(b) Starting with the interval $[0, 1]$, use 4 iterations of the bisection method to calculate an approximation (an interval) for \bar{x} .

1) Pick midpoint $\frac{1}{2}$. $F(\frac{1}{2}) = -0.0487 < 0 \Rightarrow \bar{x} \in [0, \frac{1}{2}]$

2) Pick midpoint $\frac{1}{4}$. $F(\frac{1}{4}) = 0.598 > 0 \Rightarrow \bar{x} \in [\frac{1}{4}, \frac{1}{2}]$

3) Pick midpoint $\frac{3}{8}$. $F(\frac{3}{8}) = 0.298 > 0 \Rightarrow \bar{x} \in [\frac{3}{8}, \frac{1}{2}]$

4) Pick midpoint $\frac{7}{16}$. $F(\frac{7}{16}) = 0.1229 > 0 \Rightarrow \bar{x} \in [\frac{7}{16}, \frac{1}{2}]$

Answer:

First interval $[0, \frac{1}{2}]$, Second interval $[\frac{1}{4}, \frac{1}{2}]$
 Third interval $[\frac{3}{8}, \frac{1}{2}]$, Fourth interval $[\frac{7}{16}, \frac{1}{2}]$

(c) Starting with $x_0 = 0$, use 4 iterations of Newton's method to calculate an approximation for \bar{x} .

Answer: The iteration for Newton's method is

$$x_{n+1} = x_n - \frac{\frac{2}{1+x_n^2} - e^{x_n}}{-\frac{4x_n}{(1+x_n^2)^2} - e^{x_n}}$$

$$f(x) = \frac{2}{1+x^2} - e^x, \quad f'(x) = \frac{-4x}{(1+x^2)^2} - e^x$$

$$x_0 = 0$$

$$x_1 = 0 - \frac{1}{-1} = 1$$

$$x_2 = 1 - \frac{1-e}{-1-e} = 0.5379$$

$$x_3 = \approx 0.4843$$

$$x_4 = \approx 0.4833$$

$x_1 =$	1
$x_2 =$	0.5379
$x_3 =$	0.4843
$x_4 =$	0.4833

