

QUESTION 2. (a) Solve the following inequality.

$$\left| \frac{2}{5x^2 + 6x + 7} \right| < \frac{1}{3}$$

Answer:

$$x < -1 \quad \text{or} \quad x > -\frac{1}{5}$$

Check the denominator: $5x^2 + 6x + 7 = 0$ if $x = \frac{1}{10} [-6 \pm \sqrt{36 - 140}]$
not a real number,

\Rightarrow denominator is positive.

\Rightarrow Cross-multiply to get $5x^2 + 6x + 7 > 6$ or $5x^2 + 6x + 1 > 0$.

$$\text{Solve for } = 0 : \quad x = \frac{1}{10} [-6 \pm \sqrt{36 - 20}] = \left\{ \begin{array}{l} -1 \\ -\frac{1}{5} \end{array} \right.$$

Since it is an upward parabola: $5x^2 + 6x + 1 > 0$ if $x \notin [-1, -\frac{1}{5}]$

(b) Solve the following inequality.

$$\frac{1}{x+1} < \frac{1}{x^2 + 4x + 3}$$

Answer:

$$x < -3 \quad \text{or} \quad -2 < x < -1$$

Notice: $x^2 + 4x + 3 = (x+1)(x+3)$

Case 1: If $x > -1$ then $x+1 > 0$. Multiply by $(x+1)$: $1 < \frac{1}{x+3}$

Since $x > -1$, $x+3 > 0$. Multiply: $x+3 < 1 \Rightarrow x < -2$
incompatible with $x > -1$.

Case 2: $x < -1$ then $x+1 < 0$. Multiply by $(x+1)$: $1 > \frac{1}{x+3}$

If $x > -3$ then $x+3 > 0$ or $x > -2 \Rightarrow -2 < x < -1$

If $x < -3$ then $x+3 < 0$ or $x < -2 \Rightarrow x < -3$

QUESTION 3. Suppose that a population of bacteria is monitored daily. Its volume is multiplied by the same number every day. Hence, the volume V_t on day t satisfies the DTDS

$$V_{t+1} = rV_t.$$

Suppose that the initial volume is $V_0 = 8\text{ml}$ and the volume at day 17 is $V_{17} = 16\text{ml}$.

(a) Find the value of r .

$$\begin{aligned} V_{t+1} &= rV_t \Rightarrow V_t = r^t V_0 \Rightarrow V_{17} = r^{17} \cdot V_0 \\ \Rightarrow r^{17} &= 2 \Rightarrow r = \sqrt[17]{2} \end{aligned}$$

Answer:

$$r = \sqrt[17]{2}$$

(b) On which day is the volume equal to 64ml?

$$V_t = 64 = r^t \cdot 8. \text{ solve for } t \text{ where } r = \sqrt[17]{2}$$

$$8 = (2^{1/17})^t = 2^{t/17}$$

$$\text{require } t/17 = 3$$

$$\text{or } t = 3 \cdot 17 = 51$$

Answer:

$$V_{51} = 64$$

QUESTION 4. Suppose that when you finish your studies and it is time to pay back your loans, you have a debt of \$ 100,000. From now on, every month, the bank adds 0.5% of the current value in interest. At the end of each month, you pay \$1,000. You receive a monthly statement of the remaining value of your loan, denoted L_t , immediately after your t -th payment. (In particular, $L_0 = 100,000$.)

(a) Write down the DTDS for L_t and the updating function.

The DTDS is: $L_{t+1} =$ $1.005 L_t - 1000$

The updating function is: $f(L) =$ $1.005 L - 1000$

(b) When you receive the statement for L_{16} , you realize that you have lost the statement for L_{15} . Find the formula that calculates L_{15} from L_{16} .

$$L_{t+1} = 1.005 L_t - 1000 \quad \Rightarrow \quad L_{t+1} + 1000 = 1.005 L_t$$

$$L_t = \frac{1}{1.005} (L_{t+1} + 1000)$$

$L_{15} =$ $(L_{16} + 1000) / 1.005$

(c) Write down the general solution formula for the DTDS.

Answer: $L_t = (1.005)^t (L_0 - L^*) + L^*$ $L^* = \frac{-1000}{-0.005}$

(d) How many months does it take to pay down the entire loan? Calculate the smallest t for which $L_t \leq 0$.

$$0 = (1.005)^t (L_0 - L^*) + L^* \quad \text{solve for } t$$

$$(1.005)^t = -\frac{L^*}{L_0 - L^*} \quad t = \frac{\ln(-\frac{L^*}{L_0 - L^*})}{\ln(1.005)} = \frac{\ln(2)}{\ln(1.005)} \approx 138.97$$

Answer: $t = 139$

(e) Your bank changes its mailing policies: To save money, they only send out a statement every other month. Your payment schedule does not change. Find the corresponding updating function.

$$L_{t+2} = 1.005 (1.005 L_t + 1000) + 1000$$

Answer: $L_{t+2} =$ $(1.005)^2 L_t + 2005$