



PRINT HELP

Printer Friendly

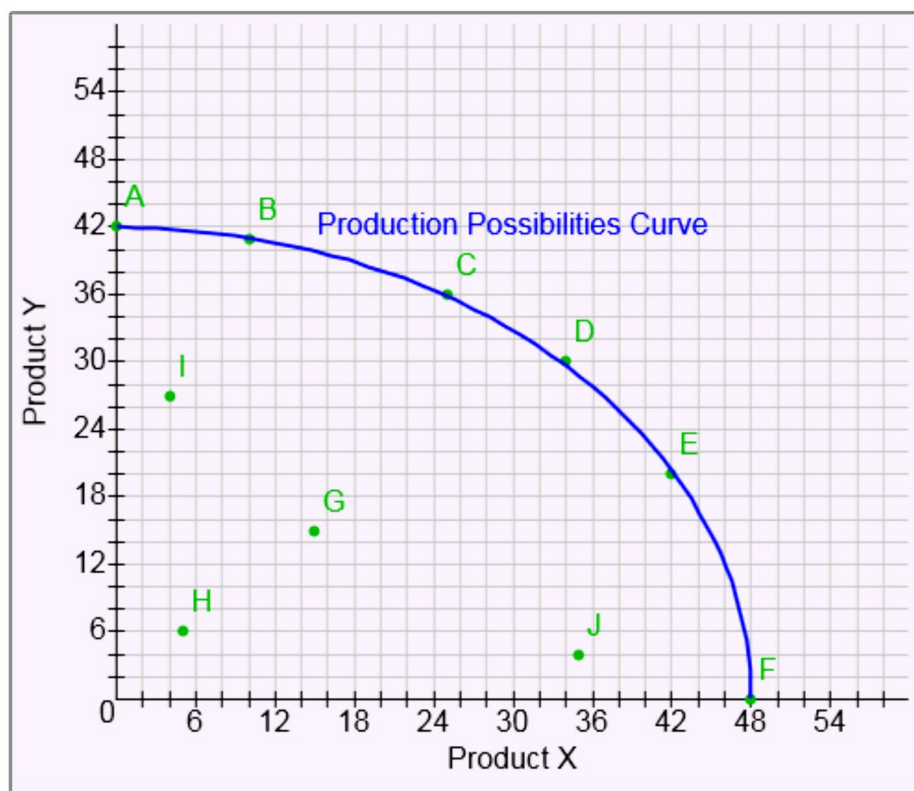
Lab 1 (Question 5)

Name: Sharila Mohd Rafique

Date: 2016-09-19 13:29

Question 5 [6 points]

Use the given graph to answer the following questions:



- a) Indicate how the economy would go from point F to point A.
- Obtain more Product X without sacrificing Product Y
 - Obtain more Product X by reducing production of Product Y
 - Obtain more Product Y by reducing production of Product X
 - It is not possible to reach this point with the current economy
- b) Indicate how the economy would go from point B to point C.
- Obtain more Product X by reducing production of Product Y
 - Obtain more Product Y by reducing production of Product X
 - Obtain more Product Y without sacrificing Product X
 - It is not possible to reach this point with the current economy

c) Indicate how the economy would go from point G to point D.

- Obtain more Product Y by reducing production of Product X
- Obtain more Product Y without sacrificing Product X
- Obtain more Product X and more Product Y by making use of unemployed resources
- Obtain more Product X by reducing production of Product Y

Marking:

(a)

Your answer was : Obtain more Product Y by reducing production of Product X.
You have selected the correct answer.

(b)

Your answer was : Obtain more Product X by reducing production of Product Y.
You have selected the correct answer.

(c)

Your answer was : Obtain more Product X and more Product Y by making use of unemployed resources.
You have selected the correct answer.

Total marks for this question: 6

Overall Mark: 6/6

Your mark of 6/6 has been recorded.

DONE