



1. [5 Marks] Find the absolute maximum value and the absolute minimum value of the function $f(x) = \frac{5}{x^2 + 1}$ on the interval $[-1, 2]$.

Solution:

The domain of f is the set of all real numbers.

$f'(x) = (5(x^2 + 1)^{-1})' = -5(x^2 + 1)^{-2}(x^2 + 1)' = -\frac{10x}{(x^2 + 1)^2} = 0$ when $x = 0$. Since the derivative is defined for all real x (the denominator is never zero), the function has one critical number $x = 0$, which belongs to the interval $[-1, 2]$.

It remains to compare the value of f at the endpoints of the interval $[-1, 2]$ and at the critical number:

$f(-1) = 5/2$, $f(2) = 1$, $f(0) = 5$. Thus, the absolute maximum value is $f(0) = 5$ and the absolute minimum value is $f(2) = 1$.



2. [4 Marks] Find all the inflection points of the function $f(x) = x^3 - 3x^2 + x + 1$. (Give both the x - and the y -coordinates.)

Solution:

The domain of f is the set of all real numbers.

$f'(x) = 3x^2 - 6x + 1$, $f''(x) = 6x - 6 = 0$ when $x = 1$. Since f'' is changing its sign as the graph is traversed from left to right across $x = 1$, then $(1, f(1)) = (1, 0)$ is an inflection point of the graph of f .

3. [19 Marks] Consider the function $f(x) = \frac{x}{x - 2}$.

[1] (a) Find the domain of f .

[3] (b) Find the horizontal and the vertical asymptotes of the graph of f , if any.

[6] (c) Determine the intervals where f is increasing and where f is decreasing. Find the relative extrema, if any.

[4] (d) Determine the intervals where f is concave up and where f is concave down.

[1] (e) Find the inflection points of f , if any.

[2] (f) Show that there is an x -intercept in the interval $[-2, 1]$. (Hint: use the Intermediate Value Theorem).

[2] (g) Sketch the graph of f . Mark all the points you found in parts (a) - (f).

Solution:

(a) $\text{Domain}\{f\} = (-\infty, 2) \cup (2, \infty)$.



(b) $\lim_{x \rightarrow \infty} f(x) = 1 = \lim_{x \rightarrow -\infty} f(x)$, so $y = 1$ is a horizontal asymptote.

$\lim_{x \rightarrow 2^+} f(x) = \infty$, $\lim_{x \rightarrow 2^-} f(x) = -\infty$, so $x = 2$ is a vertical asymptote.

(c) $f'(x) = \frac{1 \cdot (x-2) - x \cdot 1}{(x-2)^2} = -\frac{2}{(x-2)^2}$. Since $f' < 0$ for all x in the domain, the function is decreasing for all such x . Since $f'(x)$ is never 0, there are no relative extrema.

(d) $f'' = \frac{4(x-2)}{(x-2)^4} = \frac{4}{(x-2)^3}$. $f'' > 0$ when $x > 2$, so the graph is concave up (CU) for $x \in (2, \infty)$. $f'' < 0$ when $x < 2$, so the graph is concave down (CD) for $x \in (-\infty, 2)$.

(e) $f'' \neq 0$, therefore the graph of f has no inflection points.

(f) $f(-2) = \frac{1}{2} > 0$, $f(1) = -1 < 0$. Since the values of the function have the opposite sign at the endpoints of the interval, then there must be at least one number x in the interval where $f(x) = 0$.

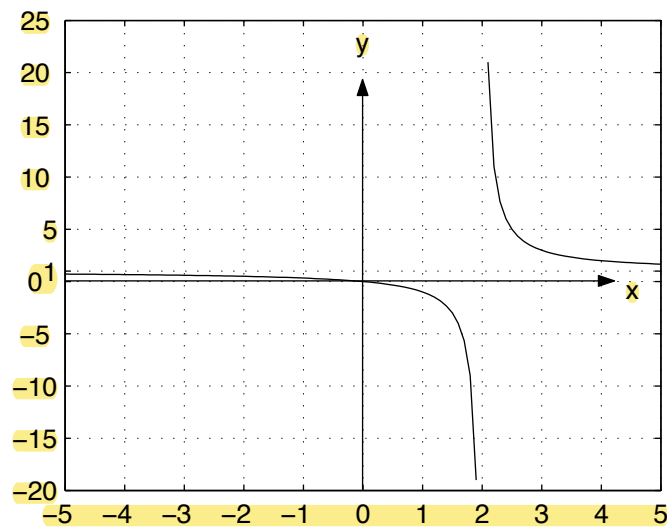


Figure 1: $f(x) = \frac{x}{x-2}$



4. [12 Marks] If exactly 80 people buy a yoga club membership, the price is \$160 per person per year. If more people join, then the price is reduced by \$1 for each additional person. Determine how many members will result in a maximum revenue for the club. Find the optimal price of membership.

Solution:

Let x be the number of additional members. Then the total number of club members is $(80 + x)$, and the new price for the membership is

$$p(x) = 160 - 1 \cdot x = 160 - x \text{ (dollars).}$$

Thus, the revenue of the club to be maximized is given by the product of the number of members and the price of membership, that is,

$$R(x) = (80 + x)(160 - x) = 12,800 + 80x - x^2.$$

Since the price $p(x) = 160 - x$ must be a nonnegative number, the restriction $160 - x \geq 0$ requires $x \leq 160$. Also, as x denotes the number of additional members of the club, $x \geq 0$. Thus, we have to maximize $P(x)$ over the domain $0 \leq x \leq 160$.

Compute the first derivative of $R(x)$ and find all the critical numbers in the domain.

$$R'(x) = 80 - 2x = 0 \quad \text{when} \quad 2x = 80, \quad \Rightarrow \quad x = 40.$$

The critical number $x = 40$ is in the domain. Since we have to find the absolute maximum of $R(x)$ on the closed interval $[0, 160]$, we compute

$$R(0) = 12,800; \quad R(40) = 14,400; \quad R(160) = 0.$$

Thus, the largest value is $R(40) = 12,800$, so the maximum revenue is obtained when the club has 40 extra members signed up. Then the optimal price of membership is $p = 80 + 40 = 120$ dollars.