

**MULTIPLE CHOICE.** Choose the one alternative that best completes the statement or answers the question.

Use the figure below to answer the following question.

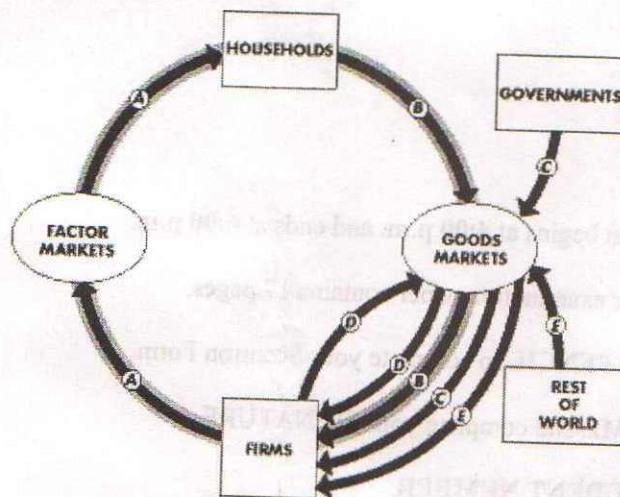


Figure 1

- 1) Refer to Figure 1, which shows the circular flow of expenditure and income for Venus. During 2008, *A* was \$100, *B* was \$50, *C* was \$30 and *D* was \$10. How much is aggregate expenditure?
  - A) \$75.
  - B) \$50.
  - C) \$100.
  - D) \$90.
  - E) None of the above.
- 2) In calculating GDP, all of the following are excluded *except*
  - A) subsidies from the government.
  - B) the value of all homes built in the year in question.
  - C) the value of intermediate goods.
  - D) the value of used goods.
  - E) purchases of stocks and bonds.

NOTE: QUESTIONS ARE PRINTED ON BOTH SIDES OF EACH PAGE