

Carson Enterprises

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FOR IMMEDIATE RELEASE

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CARSON RELOCATES PLANT TO NEW BRUNSWICK

LONDON, ONTARIO, MARCH 20, 2013. Carson Enterprises announced today that it is closing the Bellings Mill, Ontario plant, effective as of the end of May, 2013, and will be moving the plant to Moncton, New Brunswick. The reasons for the move are the significant gains in efficiency related to minimal operational bureaucracy, and low corporate taxes offered by the province of New Brunswick.

The company announced that the cost of doing business in Bellings Mill had become too onerous, owing to extensive bureaucratic operational requirements and high taxes imposed by the province of Ontario. Carson CEO, James Hewson, announced that profitability for the corporation had declined significantly in recent years, and that the company could no longer sustain operations in the current environment. Mr. Hewson expressed deep regret for the hardships imposed by the relocation on the local community and said that the company would be able to relocate 350 employees to the new plant. Mr

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Hewson indicated that the move to New Brunswick would allow the company to operate more efficiently and with greater economies of scale. Mr. Hewson also stated that provincial law in New Brunswick required that the majority of the workforce be local. While the company deeply regrets the closure of the plant in Ontario, Carson has had a long and fruitful history in the Bellings Mill, and has pledged to do everything possible to ease the disruption of dislocation, including the issuance of generous severance packages.

About Carson

Carson Enterprises is headquartered in London, Ontario and is a leading manufacturer of plastic mouldings for industrial purposes. The corporation plans to expand operations to three other provinces in the coming year.

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