

January 22, 2008
35 marks total

1. Where did the concept of the central bank and paper currency develop?
 - a) France
 - b) Sweden
 - c) Denmark
 - d) United States
 - e) none of the above

2. An example of an industry that has a high degree of spatial concentration is
 - a) milk production
 - b) advertising
 - c) government services
 - d) auto repair
 - e) none of the above

3. Dramatic improvements in the speed of all types of transportation started to occur around
 - a) 1900
 - b) 1980
 - c) 1950
 - d) 2000
 - e) none of the above

4. What are the 2 components of spatial interaction?
 - a) Flows and nodes
 - b) areas and nodes
 - c) flows and areas
 - d) regions and diffusion
 - e) none of the above

5. 'enabling technologies' are?
 - a) the use of technology to allow flexible manufacturing
 - b) technologies that increase labor productivity
 - c) technologies used to improve the mobility of the physically impaired through the use of biotechnology
 - d) technologies that improve the speed of interaction or travel that facilitates the space/time convergence of the international economy
 - e) none of the above

6. Which of the following countries would probably **not** be considered a member of the core of the international economy?
 - a) USA
 - b) India
 - c) Canada
 - d) France
 - e) they are all in the core

7. Which of the following was not a positive impact of the introduction of railways introduce?
 - a) Fresh food into cities
 - b) allowed expansion of genetic pool
 - c) standardized time zones
 - d) new postal services and national newspapers
 - e) they are all positive impacts

8. Who were the Dissenters?

- a) Social conservative politicians who fought against changes in land tenure
- b) labourers who resisted the introduction of steam technology
- c) free churchmen and churchwomen who wouldn't sign loyalty oaths
- d) anti-slavery activists
- e) none of the above

9. Where does the 'Power of Place' video open?

- a) a vineyard in France
- b) San Francisco
- c) the Imperial Valley in California
- d) a cotton field in Egypt
- e) none of the above

10. The country with the lowest level of internet access in the world is

- a) North Korea
- b) South Korea
- c) Canada
- d) USA
- e) New Zealand

11. The city that is the dominant centre of most types of international finance is

- a) New York City
- b) Tokyo
- c) Frankfurt
- d) London
- e) Paris

12. Which of the following is **not** a product shown in the BusinessWeek slide show?

- a) iPod
- b) Nike athletic shoes
- c) Coca Cola
- d) BMW
- e) they were all shown

13. In 1914, what country was responsible for about 45% of the world's total of outgoing FDI?

- a) Canada
- b) United Kingdom
- c) USA
- d) Germany
- e) none of the above

14. According to the 2005 globalization index, the most globalized country in the world is

- a) China
- b) Taiwan
- c) Iceland
- d) Canada
- e) none of the above

15. What country has the highest broadband internet penetration per 100 inhabitants

- a) Canada
- b) United Kingdom
- c) USA
- d) Germany
- e) none of the above

16. In the 1900's, what areas of the world had the largest GDPs?

- a) Middle East
- b) China and India
- c) Japan and China
- d) Western Europe
- e) Africa

17. Which of the following is **not** a trend of globalization?

- a) Globalization of culture is based on increasing levels of shared beliefs, social forms, and material traits
- b) Societies display fewer cultural differences than in the past
- c) Decreasing volume of international trade
- d) The globalization is taking place at different speeds in different places
- e) b and c are not trends

18. Which of the following is a difference between the first and second wave of globalization.

- a) growing great power rivalry
- b) state sponsored terrorism
- c) expansion of democracy
- d) low inflation
- e) all of the above are differences

19. What world event caused the end of the first wave of globalization?

- a) the Boar War
- b) the establishment of the International Monetary Fund
- c) the establishment of the League of nations
- d) the collapse of the World Bank
- e) none of the above

20. Which of the following locations has a large number of off shore banking centres?

- a) Canada
- b) Mediterranean region
- c) Brazil
- d) Caribbean region
- e) none of the above

21. What is Canada's share of the top 2000 global corporations?

- a) 5%
- b) 1%
- c) 10%
- d) 3%
- e) none of the above

22. The world's largest bank, as measured by market capitalization, is:

- a) Toronto-Dominion
- b) Citigroup
- c) ING
- d) UBS
- e) none of the above

23. What major shift in retailing power in the global economy does Wal-Mart epitomize?

- a) the destruction of wholesalers
- b) increased tariffs against developing countries products
- c) Shift in power from manufacturers to retailers
- d) increased access to shelf space by manufacturers
- e) none of the above

24. What does Wal-Mart tell its suppliers about where they should locate their production?

- a) they don't tell them anything
- b) they suggest relocating to India
- c) they suggest nonunion locations
- d) they suggest relocating to China
- e) both b and d

25. How are negotiations between Wal-Mart buyers and manufacturers conducted?

- a) via email
- b) video conferencing
- c) by lawyers
- d) Wal-Mart buyers visit the manufacturers
- e) none of the above

26. A major advantage that TNCs enjoy is

- a) better employees
- b) ability to resist unions
- c) transfer pricing
- d) well paid lobbyists
- e) none of the above

27. Which of the following is **not** true about inward FDI for Canada.

- a) Canada's share of world inward FDI is declining
- b) Total inward stock of FDI is steadily increasing
- c) Over 70% comes from the US
- d) It's concentrated in oil and natural gas (25%)
- e) all of the above are true

28. Which of the following is **not** true about global outward FDI.

- a) it has been steadily declining overall for the last 10 years
- b) FDI is becoming more geographically selective
- c) Countries attracting the greatest FDI are those with export led policies
- d) The USA receives more than anyone else
- e) all of the above are true

29. The 'digital divide' is

- a) the divide between countries with mobile phone networks and those that do not
- b) the divide between people who have internet access and those that don't
- c) the major internet server farm located in San Francisco
- d) the divide between publicly and privately owned submarine cables
- e) none of the above

30. Who was Sam Walton?

- a) the grandfather on the Waltons tv show
- b) founder of Wal-Mart
- c) founder of Citigroup
- d) designed the first automated inventory system
- e) none of the above

31. In the final stage of development of a corporation, the 2 most important costs are

- a) unskilled labour and urbanization economies
- b) engineering/research and urbanization economies
- c) unskilled labour and engineering/research
- d) management and capital
- e) none of the above

32. How many stages do TNCs typically go through in their development

- a) 3
- b) 4
- c) 5
- d) 6
- e) none of the above

33. Which of the following is **not** true of the product life cycle

- a) it has 3 stages
- b) the cycle is getting shorter
- c) it starts with exports and ends with imports
- d) many products follow the cycle.
- e) none of the above

34. The largest firm in Canada is

- a) PetroCanada
- b) Manulife Financial
- c) Bank of Nova Scotia
- d) Power Corporation
- e) none of the above

35. Canada has approximately what percent of the world's total GDP?

- a) 0.5%
- b) 1.9%
- c) 2.5%
- d) 3%
- e) 3.6%