

BUSI 293

CHAPTER SEVEN NOTES -TEXTBOOK PAGE REFERENCES

CHAPTER NOTE PAGE	REFERENCE #	TOPIC
3	A	Financial Analysis of page 349 illustrates the importance of taking sales discounts
5	B	Pages 348-351 illustrate the presentation of net sales and the calculation of gross profit.
8	C	Pages 353-354 provide an example of the Aging of Trades Receivable
11	D	Pages 363-364 provide an overview on effective controls over Trade receivables
11	E	Page 365 outlines the importance of segregation of duties on cash
12	F	Pages 366-370 illustrate the importance and preparation of bank reconciliations
13/14	G	Appendix 7A on pages 372-376 discuss revenue in special circumstances

The topics are taken from the 5th Canadian Edition of Financial Accounting by Libby, Libby, Short, Kanaan, Gowing McGraw-Hill Ryerson 2014