

ECN204 (Section 011)
INTRODUCTORY MACROECONOMICS
(Professional/Professionally Related Course)

Information:

Instructor: Dr. Amy Peng
Office: JOR 217
Phone: 416.979.5000, x. 4795
Email: apeng@ryerson.ca
Office Hours: Tuesdays, 11:00 – 12:00 and 3:00 - 4:00 or by appointments
Blackboard: <http://my.ryerson.ca>
Lecture: DSQ03 – Theatre (Please bring your Ryerson One Card to all classes)

Description:

This course centres on an explanation of levels of national income, employment and prices, the business cycle, factors affecting economic growth and international trade. It also includes a critical analysis of monetary and fiscal policies designed to achieve the established goals.

Required Material:

Textbook: Macroeconomics (*13th Canadian Edition*), McConnell, Brue, Flynn and Barbiero, McGraw-Hill Ryerson.

Homework Assignments: Lyryx Laecon on line Assessment (*13th Canadian Edition for Macroeconomics* by McConnell, Brue, Flynn and Barbiero).

Evaluation:

Lyryx Assignments (10 @ 1%)	10%	Discussed Below
Midterm exam	30%	October 22nd, in Class (60 MC Questions)
Final Exam	60%	TBA (MTCC)

Notes:

- Please bring Ryerson One card to the Lecture Hall at all classes.
- Deadline for dropping this course is November 15th, 2013.
- Midterm and final exam are composed entirely of multiple choice questions.
- Students are responsible for all material covered in lectures and all assigned questions on Lyryx.

Lecture Schedule:

September 03	Chapter 1 and appendix, Chapter 4	An introduction to Economics
September 10	Chapter 2 and 5	Measuring the Economy's Output
September 17	Chapter 4 and 6	Economic Growth
September 24	Chapter 7	Business Cycles, Unemployment, and Inflation

October 1	Chapter 8, 9.1 and 9.2	Consumption and Investment Functions, Introduction to AE model
October 8	Chapter 8.4 and 9 (exclude 9.3)	The Aggregate Expenditures Model and the Multiplier
October 15/22		Study Week/Midterm Exam
October 29	Chapter 10, 15.1 and 15.2	Aggregate Demand and Supply and its applications
November 5	Chapter 11	Fiscal Policy
November 12	Chapter 12	Money Creation, and Canadian Banking
November 19	Chapter 13.1, 13.2 and 13.5	Introduction to Monetary Policy
November 26	Chapter 13	Monetary Policy
December---		Review, No Class Scheduled

Online homework assignment (LYRYX)

- There are total 10 online assignments during the term, all assignments will be marked. Each assignment should take you no more than 40 minutes, must be completed by a specific date and each marked assignments count 1% of the final grade.
- You may attempt your assignments as many times as necessary in the time allowed in order to get all questions correct. If a perfect assignment is submitted before the due date, it is worth 1%. If you do not submit an assignment on time, you will receive a zero.
- The textbook packaged with the access card and login instruction to access the Lyryx website. (You may choose to purchase the card separately with additional costs)
- Please register at www.lyryx.com as soon as possible once you register to the course.

Make-Up Policy

- No permission is ever given to a student to write a midterm test or final exam in advance of its scheduled date.
- Any student who misses a midterm test or a final exam will be allowed to write a make-up only if both of the following conditions are met:
 1. The student notifies me by email (apeng@ryerson.ca) **in advance** of the date and time that the test or exam will be missed

2. The student submits a Ryerson University Student Medical Certificate (<http://www.ryerson.ca/acadcouncil/Other.html/medical.pdf>)

- Students who miss midterm exam or the final exam and fail to meet both conditions above receive a **zero** grade for that course component.
- Students will only allow to write **ONE** make-up exam in the case of missing either exams. Make up exam is scheduled at the makeup exam center.

Useful Support Centres

Writing Center/English Language Support

Students who feel that their language skills need to be improved should visit the Writing Centre at Ryerson (LIB 272B, writingcentre.blog.ryerson.ca/). The Writing Centre offers a series of workshops and other tools to help students improve their writing/verbal skills.

For students whose first language is not English the **English Language Support** (www.ryerson.ca/student-services/els/) offers task-based academic language workshops, individual help with written assignments, one-on-one conversation and pronunciation practice, as well as help with reading listening and oral presentations.

Math Assistance Centre

The Math Assistance Centre (LIB-549, www.ryerson.ca/mathcentre/) is there to support students across campus with their math skills and math-related courses. The Math Assistance Centre currently offers individual tutoring, as well as running Facilitated Study (FA-ST) groups.

Access Centre

Students with disabilities who need special (access or academic) accommodations should register with the Access Centre in order to receive the proper accommodations in this course. The Access Centre webpage is www.ryerson.ca/student-services/accesscentre/.

Common Departmental Course Management Policy

Students are expected to be familiar with all Senate policies regarding course management and academic conduct. In what follows where the course outline refers to students contacting the *student's own program office*, please contact either the Department of Economics Undergraduate Program Administrator (Neha Narang, (neha.narang@ryerson.ca) or the Graduate Program Administrator (Teresa Lee, ief@ryerson.ca). The Senate policies can be found on the Senate's webpage: www.ryerson.ca/senate/policies/index.html. [There are some specific policies students with which should familiarize themselves:](#)

1. Code of Conduct and Academic Dishonesty

Students are expected to abide by the Code of Conduct which can be found on www.ryerson.ca/senate/student/index.html. Particular attention should be placed on the sections dealing with academic dishonesty.

2. Examination Policy

- (i) No permission is ever given to a student to write a mid-term exam or final exam in advance of its date.

- (ii) A student who misses a mid-term exam can receive the accommodations outlined in the syllabus only if all of the following conditions are met:
 - (a) The student notifies *the student's own program office* or by nonprogram students enrolled in Chang School courses to the Chang School front desk *via e-mail and in advance of or during* the date and time of the test or exam, or when the assignment is due.
 - (b) The student submits a Ryerson University Student Medical Certificate (www.ryerson.ca/content/dam/senate/forms/medical.pdf) and Academic Consideration Document (www.ryerson.ca/senate/forms/academic_consideration_document_submission.pdf) to the student's own program office or by nonprogram students enrolled in Chang School courses to the Chang School front desk *within 3 working days* of missed or affected classes, assignments or exams.
 - (c) Note non BA in International Economics and Finance students taking ECN courses should submit the documentation to their own program office.
- (iii) *The Department of Economics policy is to permit only one make-up exam for a missed mid-term or final exam.* Ryerson policy states that students who present appropriate documentation should get a make-up exam if:
 - (a) The missed exam is one of only two course assessments (e.g. there is one mid-term and a final)
 - (b) The missed exam is worth more than 30% of the course gradeIf none of these two situations apply whether to provide make-up exams or not is at the discretion of the instructor. If the instructor chooses not provide make-up exams, students with appropriate documentation should be accommodated in another way. For instance, the weight of the exam can be put on the final or redistributed among the other assignments (as long as is does not make any assignment to be worth more than 70% of the student's grade.) In this case, the instructor and the student should agree to the new distribution in writing (the instructor can send an e-mail to the student with the new distribution of grades and ask him/her to send a confirmation response.)
- (iv) If a student misses a scheduled make-up of a mid-term exam, assignment or other assessment for verifiable reasons, the grade may be distributed over other course assessments even if that makes the grade on the final exam worth more than 70% of the final grade in the course. If a student misses a scheduled mid-term make-up exam or assignment, without a verifiable reason, a grade of "0" may be assigned.
- (v) Except where there are verifiable reasons, and the student and instructor have agreed to a rescheduled make-up final exam, students who miss a scheduled make-up of a final exam will receive a "0" for that exam.

3. Lecture and Exam Rules

- (i) Students should check Blackboard regularly for announcements.
- (ii) Students should silence all cell phones before entering the lecture hall.
- (iii) For all exams: digital dictionaries, PDAs, cell phones and other electronic devices are not allowed. Books, papers, knapsacks and briefcases stay at the front or side of the lecture hall. The only items that you may have with you are pens, pencils, calculator (if allowed), identification, purses and coats. If you do not follow these rules you may be charged with academic dishonesty.

4. Religious Observance Policy

- (i) While it is strongly encouraged that students make requests within the first two weeks of class Requests for accommodation of specific religious or spiritual observance must be

presented by students enrolled in full-time and part-time degree programs (both for day courses and courses taken at the Chang School) to the *student's own program office* or by nonprogram students enrolled in Chang School courses to the Chang School front desk no later than two weeks prior to the conflict in question (in the case of final examinations within two weeks of the release of the examination schedule). The student's program office or the Chang School will notify you when they have received the request form, and arrangements can be made for you to view this form directly. In extenuating circumstances this deadline may be extended. If the dates are not known well in advance because they are linked to other conditions, requests should be submitted as soon as possible in advance of the required observance. The program office will contact the instructor.

- (ii) To arrange an alternative date or time for a final exam scheduled in the formal period, students must complete an *exam accommodation form* which can be obtained on www.ryerson.ca/currentstudents/forms/index.html. The religious observance policy designed by senate can be found at www.ryerson.ca/senate/policies/pol150.pdf.

5. Exceptional circumstances

If unforeseen circumstances arise that can potentially affect a student's performance in the course (financial distress, health/family problems...) the student must inform the *student's own program office as soon as possible*. It would do no harm to also inform the instructor. Failure to raise the issue in a timely matter could affect the ability to successfully appeal a course grade.

6. Grade Appeal Policy

If a student thinks that there has been an error in the recording or calculation of a grade he/she should follow these steps:

- (i) Talk to the instructor *within 10 working days* after the graded work is returned to the class
- (ii) If he/she cannot resolve the issue with the instructor, the student can make a *formal request* for a grade revision, *in writing*, to the appropriate Program Director (Dr. Brennan Thompson (Undergraduate Program Director) or Dr. Richard Chisik (Graduate Program Director)). Formal requests for grade revisions should be filed *before the appeals deadline*. Semester-specific appeal deadlines can be found in the Ryerson Calendar under Significant Dates.
- (iii) Students who request a regrading of their work, should be aware that as a result of the reassessment their grade could *increase, decrease, or remain the same*. The grade determined after the reassessment will be the student's final grade.
- (iv) The Academic Consideration and Appeals Policy, which establishes the guidelines for formal appeals can be found at www.ryerson.ca/senate/policies/pol134.pdf.
- (v) *Grade appeals or regrading requests filed after the appeals deadline will not be accepted.*