

Read Instructions carefully

Question #6

One of the real estate pricing issues is due to the problems with real estate data, such as, the use of appraisal values instead of actual values; short-run evaluations; small sample size; and evaluating the real estate investments on a un-levered (no- financing) basis.

Do you agree with all the above reasons?

- a. Yes
- b. No

Question #7

The law of agency discusses the different types of real estate listings permitted by law and certified by the broker.

- a. True
- b. False

Question #8

The debt service schedule or loan amortization schedule is prepared by the _____ for the _____.

- a. Mortgage lender; equity investor
- b. Mortgage lender; tenant
- c. Mortgage lender; government
- d. Accountant; mortgage lender

Question #9

The third party agrees with the principal to hire the same broker to minimize the broker's commission, which must be paid when broker brings in a ready, willing and able buyer.

- a. True
- b. False

Question #10

The notary does not have to payout the commissions if the transaction did not materialize even if the buyer wants to buy and has the money for it.

- a. True
- b. False