

Only authorized calculators permitted

[75 pts=100%]

1. [10pts] Find the limits

(a) $\lim_{x \rightarrow 0} \frac{\sqrt{36+x}-6}{x}$,

(b) $\lim_{x \rightarrow +\infty} \frac{4-x^3}{x^2+5}$, (c) $\lim_{x \rightarrow 1^-} \frac{c^2}{x-3}$ where c is a real number.

2. [15pts](3+4+4+4) Without simplifying find the derivatives $f'(x)$ of the following

(a) $f(x) = \frac{1}{5}x^{-3} + 8\sqrt{x} + 4$, (b) $f(x) = 4(x^2 - 6)^5$, (c) $f(x) = \frac{2+x^2}{x^5-3}$,
(d) $f(x) = e^{3x^4+2x}$.

3. [10pts] Find the derivative of the function $3x^2$ from first principles. i.e. using the four-step method.

4. [5pts] Suppose that interest is compounded continuously and that 8000 current dollars have a future value of 12,000 dollars after five years. What is the effective rate of interest that is being charged?

5. [10pts] The function $t(x)$ is given implicitly by the equation $e^t + 3t - x = 3$. Calculate the slope of the tangent line at the point $(e, 1)$

6. [15pts] Market studies for a new product show that the demand as a function of price p , is $x = 500,000 - 1000p$.

(a) Find the average revenue as a function of p .

(b) Find the marginal average revenue when $p = 50$

7. [10pts] A point is moving along the graph of $2y^2 - e^x = x + 1$. When the point is at $(x, y) = (0, -1)$ its x coordinate has velocity zero. How fast is the y coordinate changing at that moment?

Midterm Solutions.

Problem 1

$$\begin{aligned}
 \text{a) } \lim_{x \rightarrow 0} \frac{\sqrt{36+x} - 6}{x} &= \lim_{x \rightarrow 0} \frac{\sqrt{36+x} - 6}{x} \cdot \frac{(\sqrt{36+x} + 6)}{(\sqrt{36+x} + 6)} \\
 &= \lim_{x \rightarrow 0} \frac{(\sqrt{36+x})^2 - 6^2}{x(\sqrt{36+x} + 6)} = \lim_{x \rightarrow 0} \frac{36+x-36}{x(\sqrt{36+x} + 6)} \\
 &= \lim_{x \rightarrow 0} \frac{x}{x(\sqrt{36+x} + 6)} = \lim_{x \rightarrow 0} \frac{1}{\sqrt{36+x} + 6} \\
 &= \frac{1}{\sqrt{36} + 6} = \frac{1}{12}
 \end{aligned}$$

$$\text{b) } \lim_{x \rightarrow \infty} \frac{4-x^3}{x^2+5} = \lim_{x \rightarrow \infty} \frac{-x^3}{x^2} = \lim_{x \rightarrow \infty} -x = -\infty$$

$$\text{c) } \lim_{x \rightarrow 1^-} \frac{c^2}{x-3} = \frac{c^2}{1-3} = -\frac{c^2}{2}$$

Problem 2

$$\text{a) } f(x) = \frac{1}{5} x^{-3} + 8\sqrt{x} + 4$$

$$f'(x) = \frac{-3}{5} x^{-4} + \frac{8}{2\sqrt{x}} = \frac{-3}{5x^4} + \frac{4}{\sqrt{x}}$$

$$\begin{aligned}
 \text{b) } f(x) &= 4(x^2-6)^5 \\
 f'(x) &= 4 \cdot 5 \cdot (x^2-6)^4 \cdot 2x \quad (\text{Chain Rule}) \\
 &= 40(x^2-6)^4
 \end{aligned}$$

$$c) f(x) = \frac{2+x^2}{x^5-3}$$

$$f'(x) = \frac{2x(x^5-3) - 5x^4(2+x^2)}{(x^5-3)^2} \quad (\text{Quotient Rule})$$

$$= \frac{2x^6 - 6x - 10x^4 - 5x^6}{(x^5-3)^2}$$

$$= \frac{-3x^6 - 10x^4 - 6x}{(x^5-3)^2} = \frac{x(-3x^5 - 10x^3 - 6)}{(x^5-3)^2}$$

$$d) f(x) = e^{3x^4+2x}$$

$$f'(x) = e^{3x^4+2x} \cdot (3x^4+2x)' \quad (\text{Chain Rule})$$

$$= e^{3x^4+2x} \cdot (12x^3+2)$$

Problem 3

$$f(x) = 3x^2$$

step 1

$$f(x+h) = 3(x+h)^2$$

step 2

$$\begin{aligned} f(x+h) - f(x) &= 3(x+h)^2 - 3x^2 \\ &= 3(x^2 + 2xh + h^2) - 3x^2 \\ &= 3x^2 + 6xh + 3h^2 - 3x^2 \\ &= 6xh + 3h^2 \end{aligned}$$

step 3

$$\frac{f(x+h) - f(x)}{h} = \frac{6xh + 3h^2}{h} = \frac{3h(2x+h)}{h} = 3(2x+h)$$

step 4

$$\begin{aligned} f'(x) &= \lim_{h \rightarrow 0} \frac{f(x+h) - f(x)}{h} \\ &= \lim_{h \rightarrow 0} 3(2x+h) \\ &= 6x \end{aligned}$$

Problem 4

Interest is compounded continuously so

$A = Pe^{rt}$ here $P = 8000 \$$

$A = 12000 \$$

$t = 5 \text{ years.}$

so $12000 = 8000 e^{5r}$

$e^{5r} = \frac{12000}{8000}$

$e^{5r} = \frac{3}{2}$

$\ln e^{5r} = \ln \frac{3}{2}$

$5r = \ln \frac{3}{2}$

$r = \frac{1}{5} \ln \frac{3}{2} \approx 0.081$

Effective rate of interest is 8.1%

Problem 5

$e^t + 3t - x = 3$

Differentiate both sides with respect to x

$\frac{d}{dx} (e^t + 3t - x) = \frac{d}{dx} (3)$

$e^t \cdot \frac{dt}{dx} + 3 \frac{dt}{dx} - 1 = 0$

$\frac{dt}{dx} (e^t + 3) = 1$

$\frac{dt}{dx} = \frac{1}{e^t + 3}$

At the point $(e, 1)$ $\frac{dt}{dx} \Big|_{(e,1)} = \frac{1}{e^1 + 3} = \frac{1}{e+3}$

Slope of tangent line is $\frac{1}{e+3}$

Problem 6

(4)

$$x = 500,000 - 1000p.$$

a). Average Revenue $\bar{R}(x) = \frac{R(x)}{x}$ (Divide Revenue by x Not by p !!)

but $R(x) = x \cdot p$

so $\bar{R}(x) = \frac{R(x)}{x} = \frac{x \cdot p}{x} = p.$

So as a function of p , $\bar{R}(p) = p.$

• If we wanted $\bar{R}(x)$ as a function of x , we write p as a function of x .

$$p = \frac{-x + 500,000}{1000} = \frac{-x}{1000} + 500.$$

$$\bar{R}(x) = \frac{-x}{1000} + 500.$$

b) To find the marginal average Revenue we differentiate $\bar{R}(x)$ with respect to x not p . (Marginal is differentiation with respect to demand not to price).

Marginal Average Revenue = $\bar{R}'(x) = \frac{d}{dx} (\bar{R}(x))$
(this is not $\frac{R'(x)}{x}$!!)

$$\bar{R}'(x) = \frac{d}{dx} \left(\frac{-x}{1000} + 500 \right)$$

$$= \frac{-1}{1000}$$

When $p=50$, we also have $\bar{R}'(x) = \frac{-1}{1000}.$

Problem 7

(5)

$$2y^2 - e^x = x + 1.$$

When $(x, y) = (0, -1)$ $\frac{dx}{dt} = 0$.

$$\frac{dy}{dt} = ? \quad \text{at } (x, y) = (0, -1).$$

Differentiate both sides of equation with respect to t .

$$\frac{d}{dt} (2y^2 - e^x) = x + 1.$$

$$4y \frac{dy}{dt} - e^x \cdot \frac{dx}{dt} = \frac{dx}{dt}$$

$$4y \frac{dy}{dt} = (1 + e^x) \frac{dx}{dt}.$$

(Chain Rule. DO NOT FORGET that $x = x(t)$ a function of t !).

Now we plug in values:

$$x = 0$$

$$y = -1$$

$$\frac{dx}{dt} = 0$$

$$4(-1) \frac{dy}{dt} = (1 + e^0) \cdot 0$$

$$-4 \frac{dy}{dt} = 0$$

So $\boxed{\frac{dy}{dt} = 0}$ at $(0, -1)$

The y -coordinate is changing at a rate of zero at $(0, -1)$.